

FRAUD PREVENTION TIPS FROM GE

- Please review your statement online via NetService, or the paper statement, in a timely manner ensuring all charges are correct. Notify customer service immediately if any unknown charges appear. Please be aware that some merchant names may be different than the retail name where the purchase was made, which is normal.
- Be sure to limit MCC codes to those required or anticipated. The more MCC codes open, and especially those for common retail and travel, are targeted more by fraudsters and should be closed as much as possible.
- Limit the number of times a Pcard is used in the marketplace if possible. If you have the option to use the card over the phone or Internet, it is better. This is since the 90 full track encoding in the card can be captured at retail potentially and this limits the chargeback privileges of MasterCard.
- Stay away from questionable merchants.
- Ensure the card is kept secure at all times. Do not leave in open desk drawers or the account number or statements left out and available.
- Have the credit limit and single purchase limits set to your appropriate spend level.

Also, GE typically recommends a biennial review of spend by MCC code. This can highlight rare occurrences of spend within an MCC code, identify the cardholder, and potentially find MCC codes that can be eliminated. Only those requiring travel MCC's should have them open. A travel card has many more fraud identifiers. Pcard typically allows more unique transactions (e.g., Pcards can typically be used for booking multiple travel accommodations or high-dollar retail transactions). These are not typical in a travel card and are identified much quicker. GE's fraud is well under the average due mainly to their fraud detection tools and staff, but also due to Program Administrators attention to balancing controls and limits on cards without impacting spend patterns.